



MORNING MANTRA



Daily Derivatives & Market Report

JAN 17, 2025



After rising for three straight sessions, Indian markets came under selling pressure on last trading day of the week amid profit booking by investors. Investors continued to monitor Q3 earnings. During the day, indices did not break out in green and remained firmly placed in the red territory throughout the day, as traders avoided to take risk.

Some of the important factors for the markets:

Donald Trump's tariff fears: Investors were worried about the potential global economic shifts under Donald Trump's second presidential term. Donald Trump is set to be sworn in as the 47th President of the United States on January 20.

FICCI forecasts India's GDP growth: Traders were cautious as FICCI forecasts India's GDP growth at 6.4 per cent for the financial year 2024-25. This marks a downward revision from the 7.0 per cent projection made in September 2024 and reflects a notable slowdown from the 8.2 per cent growth recorded in 2023-24.

IT sector stocks remain in pressure: In a day, IT sectors stocks went through hefty losses even after Infosys has reported 11.60% rise in its consolidated net profit at Rs 6,822 crore for the quarter ended December 31, 2024 as compared to Rs 6,113 crore for the same quarter in the previous year. Meanwhile, Wipro's Q3 numbers going to be out later in a day.

Global front: European markets were trading higher as yields across European government bonds eased amid bets on Fed and ECB rate cuts. Asian markets ended mostly in green after China's fourth-quarter GDP beat estimates. China's gross domestic product expanded 5.4 percent on year in the fourth quarter of 2024, exceeding expectations for 5.0 percent and up from 4.6 percent in Q3.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76619.33	-423.49	-0.55
NIFTY	23203.20	-108.60	-0.47
MIDCAP	43761.23	17.54	0.04
SMLCAP	52311.31	2.64	0.01
BSEFMC	20335.50	181.41	0.90
HEALTHCARE	42660.26	95.19	0.22
AUTO	51498.65	-142.05	-0.28
POWER	6697.97	63.46	0.96
REALTY	7396.65	98.74	1.35
BSE IT	41746.66	-1063.31	-2.48
BANKEX	54919.15	-1025.91	-1.83
OIL GAS	26105.18	321.10	1.25
METAL	28706.91	435.14	1.54
INDIA VIX	15.75	0.28	1.81

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1650	1241	35
BSE	2060	1881	124

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4764	5108	(7)
NSE CASH	86280	95346	(10)
NSE F&O	170508	159450	7

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.36	3.46	1.39
SENSEX	22.06	3.95	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12497	9924	2573
FII	10486	13805	(3318)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2317.56	4724.15	(2407)
Index Options	892108.66	906103.46	(13995)
Stock Futures	23733.87	24578.94	(845)
Stock Options	91697.77	92546.73	(849)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	0.83
BANK NIFTY	0.55	0.61

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.08	108.95	0.12

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.767	6.754	0.19
USA	4.579	4.606	-0.59

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2703.85	-10.64	-0.39
Silver	30.44	-0.28	-0.94
Crude-Oil	79.02	0.34	0.43
Brent-Crude	81.62	0.33	0.41

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.66	-0.01	-0.01
29 JAN-24 EUR-INR	89.34	0.19	0.21
29 JAN-24 GBP-INR	105.81	0.06	0.05
29 JAN-24 JPY- INR	55.85	0.09	0.16

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23203	23007	23105	23199	23297	23390
SENSEX	76619	75845	76232	76651	77038	77457
NIFTY FUTURES	23267	23053	23160	23257	23364	23461
BANK NIFTY	48541	47895	48218	48632	48955	49370
CNX IT	42032	41631	41832	42163	42364	42696
CNX MIDCAP	54608	53926	54267	54530	54870	55133
CNX SMALLCAP	17672	17408	17540	17622	17754	17836
INDIA VIX	15.75	13.06	14.41	15.39	16.74	17.72

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	SELL	NEUTRAL
SENSEX	SELL	SELL	NEUTRAL
NIFTY FUTURES	SELL	SELL	NEUTRAL
BANK NIFTY	SELL	SELL	NEUTRAL
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 20-01-2025

AARTIIND, ABFRL, ANGELONE, BANDHANBNK, CANFINHOME,
HINDCOPPER, KALYANKJIL, LTF, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

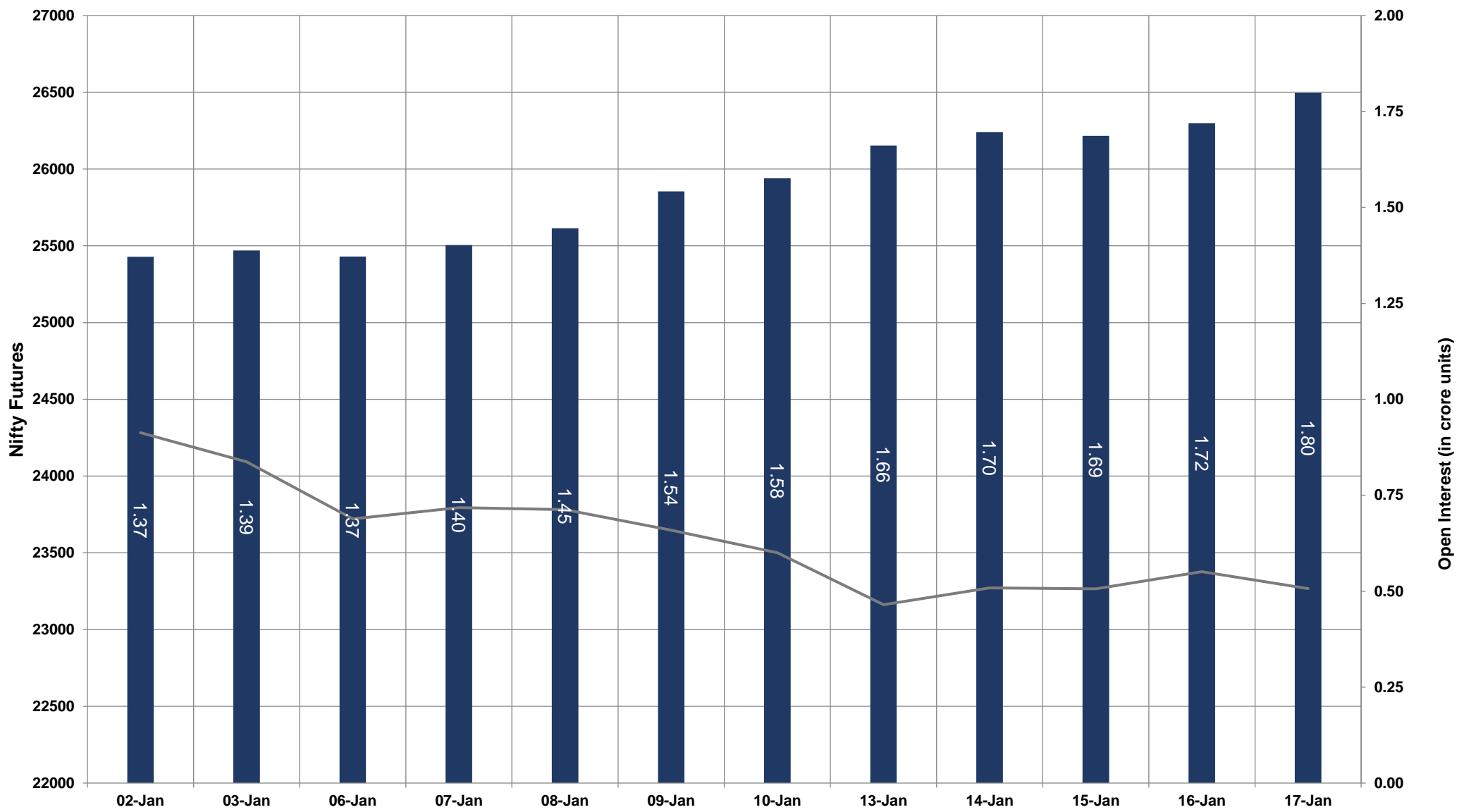


- Nifty Cash = **23203.20 (-0.47%)**
- Resistance levels = **23350** and **23500**
- Support levels = **23200** and **22950**

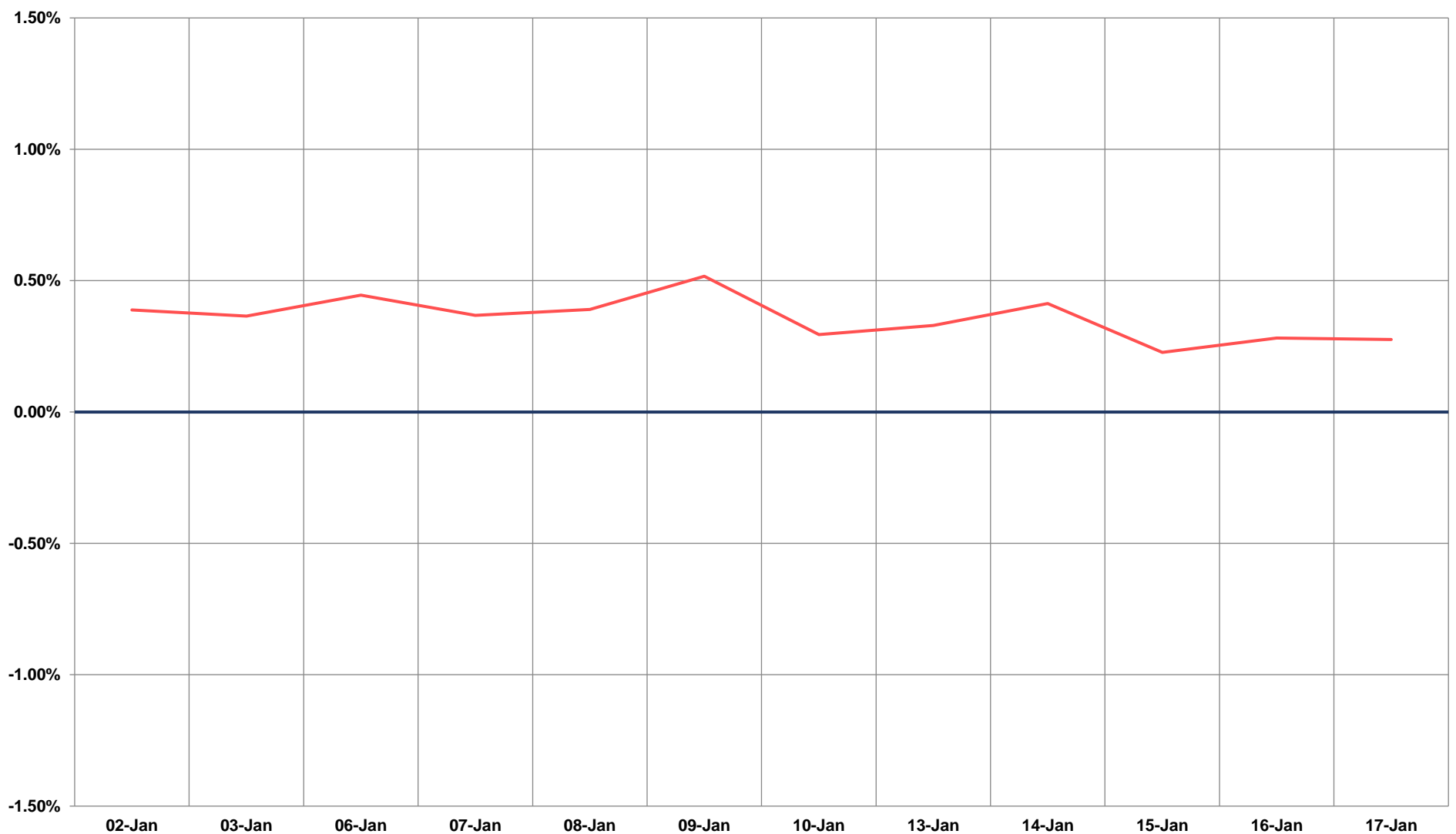
TECHNICAL VIEWS



NIFTY FUTURES



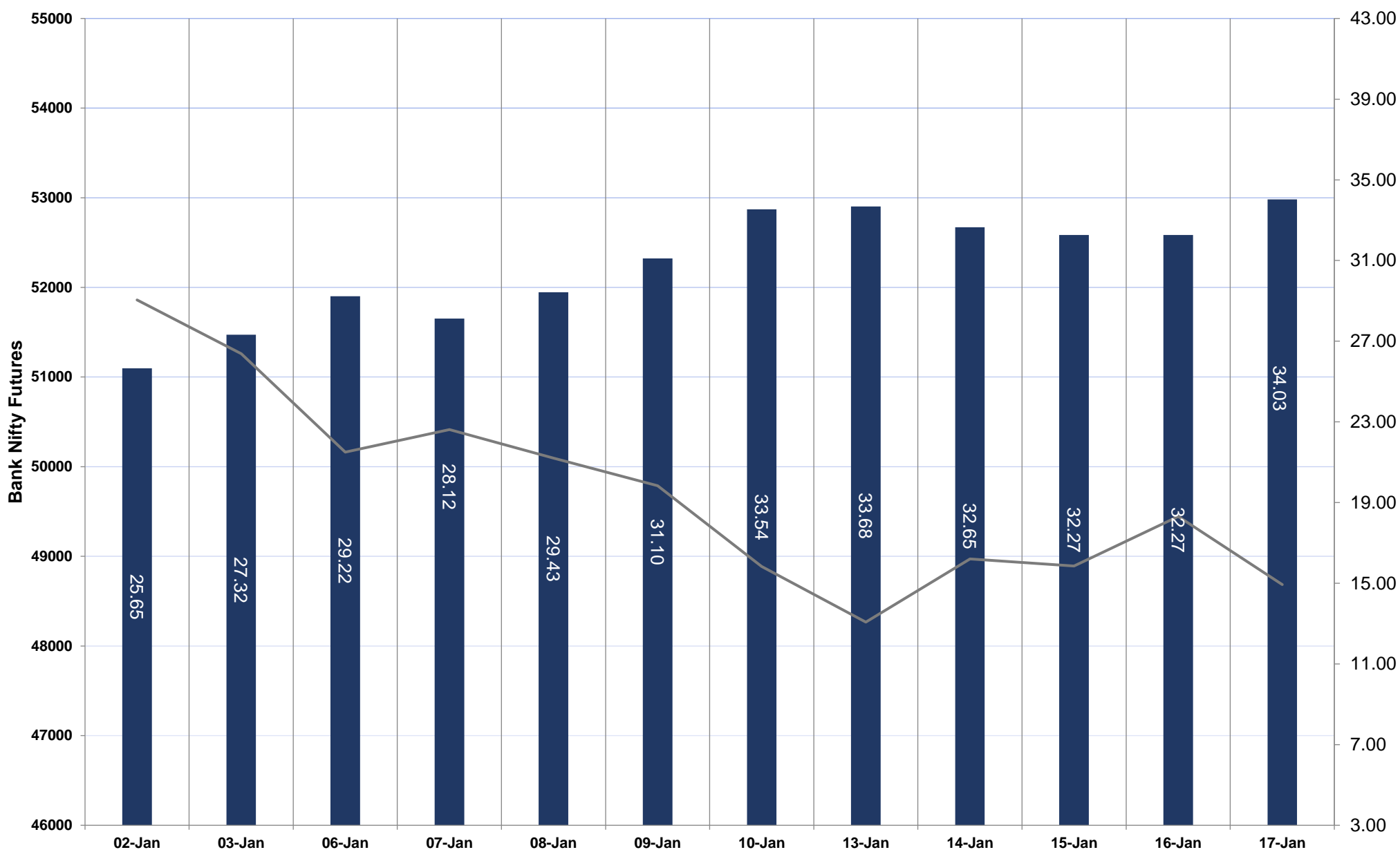
SPREAD: FUTURE & SPOT



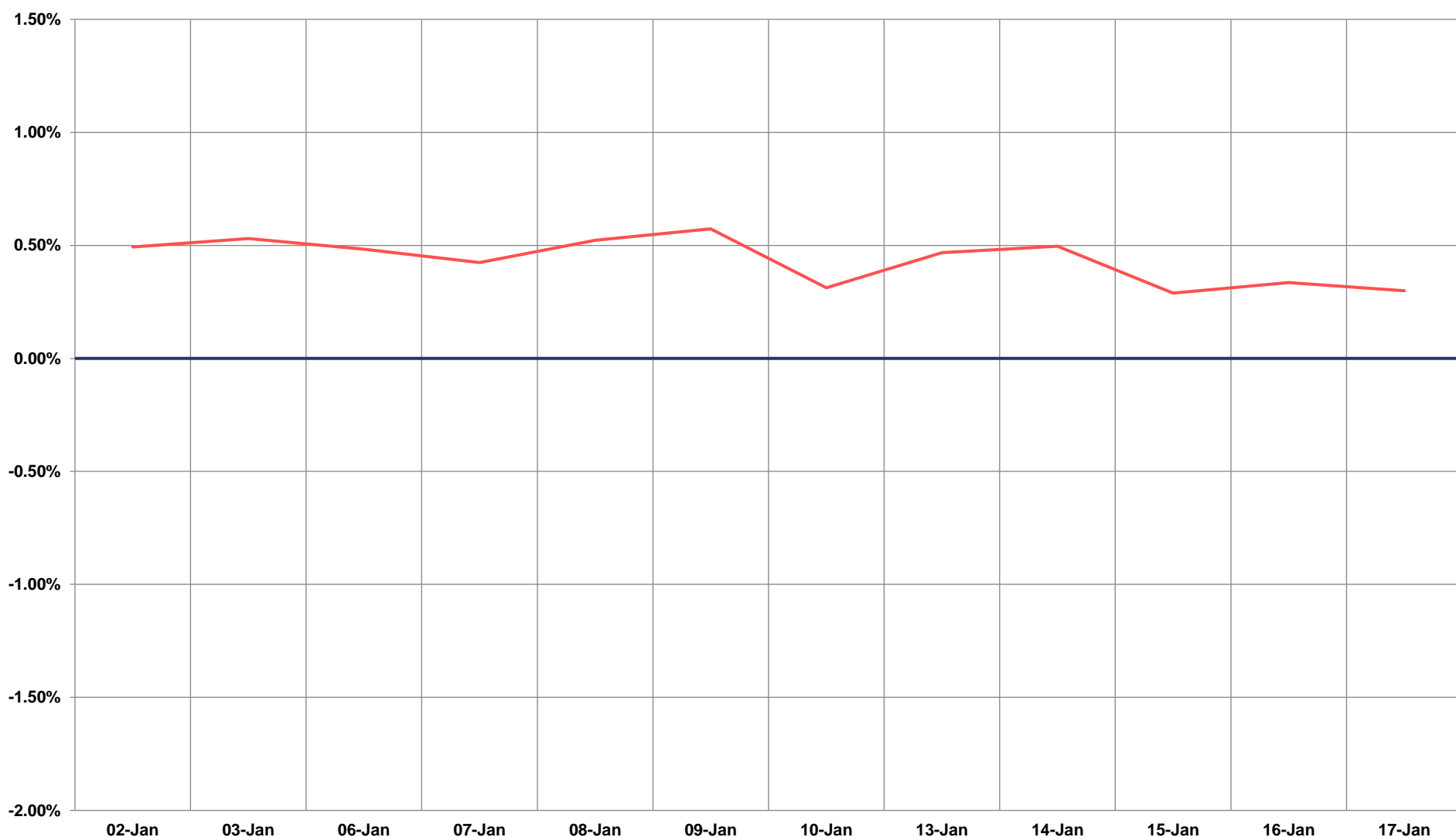
TECHNICAL VIEWS



BANK NIFTY FUTURES



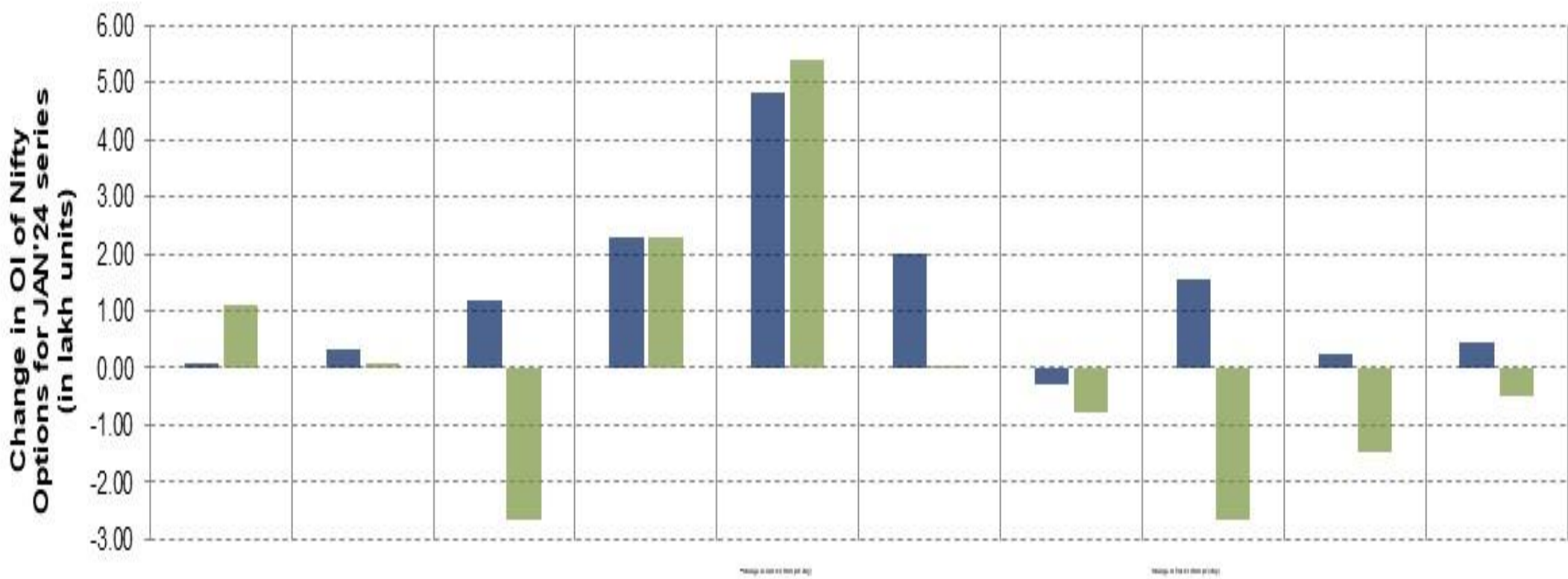
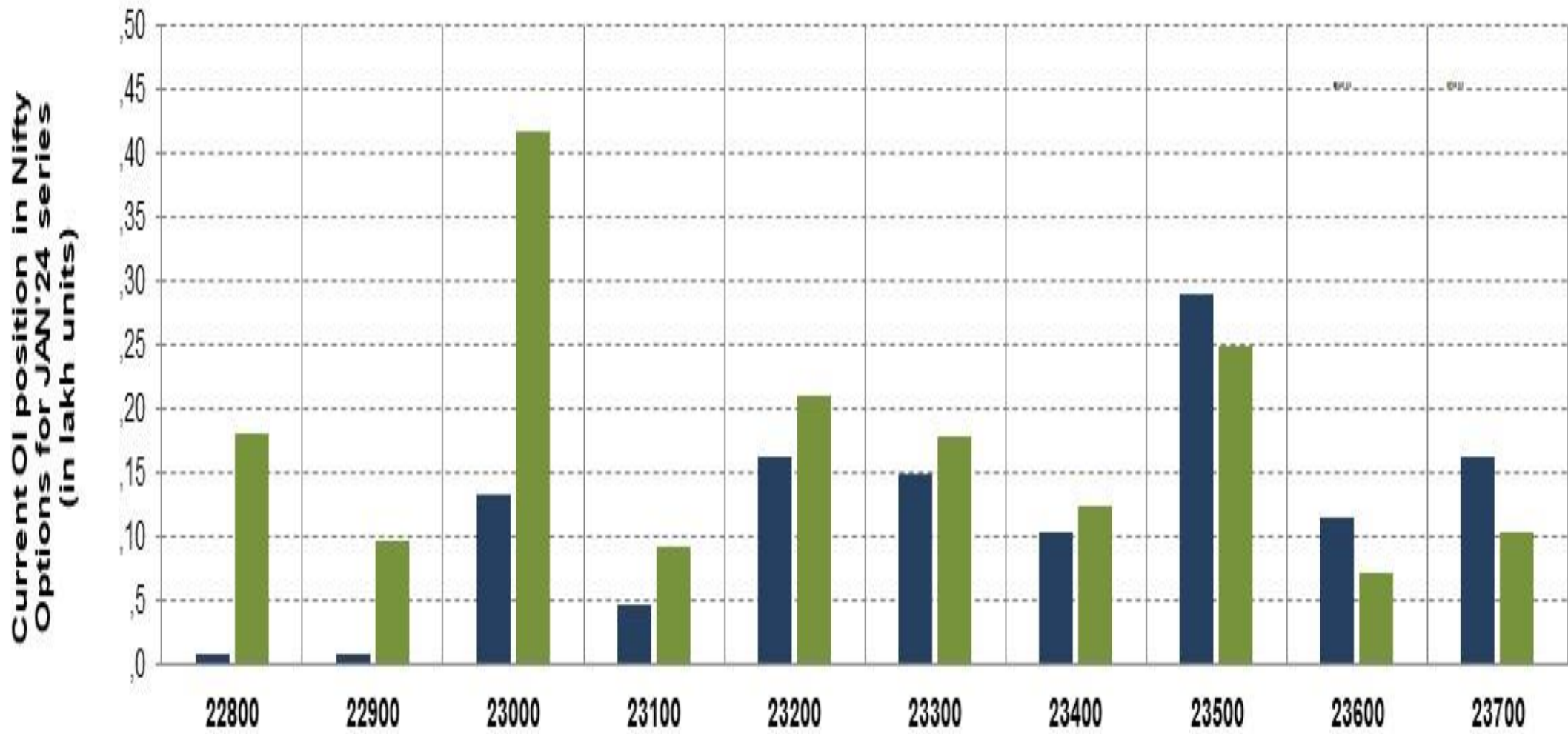
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.48 million in Open Interests is **Strike Price of 23200**
- **Most Active Nifty Put** with an addition of 0.54 millions in Open Interests is **Strike Price of 23200**
- **Maximum Open Interest an outstanding** was 2.88 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 4.16 millions for puts at **Strike Price of 23000**

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